



Target Market Determination Savings and Investment Products

Bonus Saver

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S52 – Bonus Saver

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 November 2024
Target Market	<ul style="list-style-type: none"> Individual or Joint account holders Located in or associated with North East Victoria and Southern New South Wales <p><i>Description of product, including key attributes</i></p> <p>S52 Bonus Saver, key features of this product are:</p> <ul style="list-style-type: none"> Minimum balances are not required. There are no minimum transaction amounts. Funds are available at call. Deposit interest is calculated on the daily balance. Bonus interest is payable monthly if a minimum of \$250 is deposited that month and no withdrawals are made within that month. There are no monthly account-keeping fees. Transaction and non-standard fees and charges may apply (refer fees and charges schedule). BPAY facilities, including BPAY View, available. Future payments available. Internal and external online transfer available. Osko/NPP Payments available. Over-the-counter deposits available. Over-the-counter withdrawals available. Direct debits available Direct crediting to account available This account does not have access to the following facilities: <ul style="list-style-type: none"> Visa Debit card facilities. Personal overdraft facilities. 24 hour access to account available via Internet Banking and Mobile Internet Banking. Any cash withdrawal is limited to a maximum of \$3,000 per day unless notice has been received 24 hours prior. Fees may apply to requests for amounts in excess of \$15,000. <p><i>Description of likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is designed for individual consumers or joint account holders who require a savings account with a bonus interest feature.</p> <p><i>Classes of consumers for whom the product is unsuitable</i></p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> Business customers, including sole traders Self-Managed Superannuation Funds Registered clubs, societies and community groups

	<p><i>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a savings account which provides a bonus interest rate when \$250 is deposited each month with no withdrawals, and offers convenient transactional channels for those consumers who require access to their funds.</p>
Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.</p>
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	<p><i>Periodic review date: 01 November 2026</i></p> <p><i>Periodic reviews: every 2 years after the initial and each subsequent review</i></p>
Distribution Reporting Requirements	<p>BankWAW does not engage in retail product distribution conduct in relation to this product.</p>